

# WEBCAST

FEBRUARY 21, 2024

## "SUPPLY CHAIN ISSUES: TRACKING DEVELOPMENTS IN THE SUEZ AND PANAMA CANALS, AND WHAT IT MEANS FOR YOUR BUSINESS"



### **Date and Time:**

Wednesday, February 21 from 2:00 p.m.- 3:00 p.m. Eastern Time  
(1:00 p.m.-2:00 p.m. Central, 12:00 p.m.-1:00 p.m. Mountain, 11:00 p.m.- 12:00 p.m. Pacific)

### **Overview:**

Due to rapidly changing circumstances in the Red Sea where commercial shipping is under attack from Iran-backed Houthi forces in Yemen, shippers are impacted globally both in cost and service.

The Red Sea attacks are already causing global shipping companies to reroute their voyages to avoid the Red Sea and Suez Canal area entirely.

Hundreds of voyages have rerouted around the Cape of Good Hope in Africa as a safe alternate routing from Asia to Europe. In short, the Suez Canal is no longer a safe and viable option for global ocean carriers.

Importers here in USA are affected from this Red Sea conflict because the Transatlantic Westbound trade from Europe to USA is impacted; furthermore, vessels and equipment involved in the Transpacific Eastbound trade from Asia to USA are also impacted.

The Panama Canal delays are caused by low water and the resulting slow transit and increased costs are starting to further complicate shipping for USA importers.

Please join this brief session on the ocean carrier outlook for importers and see how there is a new dynamic surging in the market that has suddenly and dramatically changed the supply and demand equation.

We will share an outlook for 2024 for planning out the supply chain to account for the new and dangerous times we are experiencing in global trade.

### **Presenter(s):**

*Michael Murphy, Sr Director Global Supply Chain*

*Len Miceli, VP Business Development*

### **How does the webcast work?**

It's easy and convenient! It is a virtual seminar that you can "attend" and participate in right from your office. Webcasts are provided at **NO COST** to RFA members!

The RFA webcast will include live audio along with a slide presentation on the web. You just need a phone connection for the audio and an Internet connection.

To get the most out of a webcast, it is recommended that you have no more than five people at any one computer connection. If you have multiple locations, please register each location separately.

**Register now for this live, interactive Webcast  
that you can join from your office!**

### **How to attend this meeting?**

To register to attend the meeting, just send an email to Meg at [info@refrigeratedfoods.org](mailto:info@refrigeratedfoods.org).

Once you have registered for the meeting, you will receive an email message inviting you to attend the webcast with instructions on how to attend. This message will provide the information that you need to join the meeting.

### **Register now!**

Registration should be received no later than February 19, 2024. Confirmations will not be sent until you are successfully registered.

If you have questions about the meeting, please contact Meg Levin at [meg@refrigeratedfoods.org](mailto:meg@refrigeratedfoods.org)